

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS			
<i>amounts in million €</i>	BANKING GROUPS		
	2015	2016	Change (%)
Operating Income	8.398	9.098	8,3
Net Interest Income	7.189	7.243	0,7
Interest Income	11.227	9.992	-11
Interest Expenses	-4.038	-2.750	-31,9
Net Income from non-interest operations	1.209	1.855	53,5
Net Income from commissions	886	1.111	25,4
Income from financial activities	28	289	921,9
Other Income	295	456	54,6
Operating Expenses	-5.146	-4.894	-4,9
Staff costs	-2.736	-2.546	-7
Administrative Expenses	-1.991	-1.940	-2,6
Depreciation	-419	-409	-2,4
Net Income (= operating income - operating expenses)	3.252	4.204	29,3
Provisions for Credit Risk	-13.434	-3.761	-72
Other Impairment losses*	-1.014	-311	-69,3
Non- recurring profit/losses*	-97	-93	-4,6
Profit before tax	-11.293	39	-
Taxes	4.187	219	-94,8
Profit/losses from discontinued operations	-1.864	-2.913	56,2
Profits after tax	-8.970	-2.655	-70,4

Source: Monetary Policy Report, 2016-2017, Bank of Greece

*Impairment of securities, tangible and intangible assets